

BORCO

BORCO – Changes in the Management and Advisory Board

With effect from September 30th, 2020 Dr. Tina Ingwersen-Matthiesen will resign from her position in the Management Board and will take up a new role in the Advisory Board of the Hamburg based family business.

Hamburg, August 2020. With effect from September 30th, 2020, Dr. Tina Ingwersen-Matthiesen (46), shareholder and member of the owner family of one of Europe's leading spirits companies BORCO-MARKEN-IMPORT, is leaving the company's Management Board. After many years at the head of the company, she will commit herself to new tasks in the Advisory Board as of October 1st, where she will take the place of Uwe Matthiesen, who is resigning as Chairman of the Advisory Board on September 30th and will retain close ties with the company as shareholder. In addition to her new professional tasks at BORCO, Dr. Tina Ingwersen-Matthiesen will pursue the project of a new business in the field of plant-based nutrition – an area she has been passionately involved in throughout the recent years.

The 46-year-old will thus withdraw from BORCO's active operative business but will continue to assist the management in her role both as an advisor and shareholder. In this capacity, she will continue to shape the company's business, in order to further strengthen BORCO as an independent and dynamic family business in the domestic market as well as abroad.

When Dr. Tina Ingwersen-Matthiesen joined the company 17 years ago, she took over the task of establishing and managing the HR department of the company. In 2004, she was also entrusted with the implementation and management of the press department, which she managed as Head of Department until last. In the past four years, Dr. Tina Ingwersen-Matthiesen was also responsible for all topics of Intellectual Property.

She hands over her areas of responsibility as follows:

With hiring Nadine Herz (45) as of September 1st, 2020 BORCO welcomes an experienced HR manager with a broad set of expertise in the spirits industry, coming from her six years at the German headquarters of Brown-Forman. In her new appointed role reporting directly to the Management Board, she is responsible for further developing the HR department and giving it new impulses. Most recently, Nadine Herz worked for Ramboll Germany, one of the leading engineering and management consulting companies.

Nikolas Odinius (29) takes over the PR department as Communication Manager and Spokesman, reporting to the Management Board. He joined the company in 2017 and has been responsible for all corporate and brand PR topics in the last few years in cooperation with Dr. Tina Ingwersen-Matthiesen. All matters relating to Intellectual Property will be handed over to Christoph Maaß (60), who has been a member of the board for the company's finance department for many years.

Dr. Tina Ingwersen-Matthiesen is delighted by the appointments and the new challenges: *"The last 17 years in the operative business have been a great enrichment for me and I am looking forward to further accompanying and shaping the steps of BORCO in the Advisory Board. I am handing over my responsibilities to experienced personalities whom I hold in high esteem. The departments are in good hands and the projects can be further pushed ahead. At the same time, I am looking forward to new challenges in a different area that is also very dear to me."*

BORCO-MARKEN-IMPORT

Based in Hamburg, BORCO is one of the largest German and European producers and distributors of top international spirit brands. The portfolio of the family-owned and independent company, including among others SIERRA Tequila, YENI Raki, RUSSIAN STANDARD Vodka, DISARONNO, Champagne LANSON and the whiskies from WHYTE & MACKAY, covers almost all key international segments and is certainly unique in terms of its strength and unity.

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